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NEWS RELEASE

Silverdale Pipeline Completed

April 8, 2008, Ivory Energy Inc. (IV: TSX.V) is pleased to announce that the Silverdale pipeline project and related waterflood expansion project were completed on March 22, 2008. The associated wells are currently being optimized by increasing pumping rates and reservoir pressure. Additional benefits of this project are increased oil recovery, stabilized oil production rates, reduced production declines and reduced operating costs. The pipelines will also be used to recover associated gas which will be used to fuel well-site pumps and excess gas will be sold into the spot market. A further benefit to the newly installed pipelines is that, going forward, oil and water trucking will be eliminated in this area which will substantially reduce operating costs. The net result of these enhancements is that the Silverdale area will realize higher oil and gas production, significantly higher netbacks and increased cash flow.

March's net average sales production was approximately 590 boe/d, less than February's net average sales of 675 boe/d. The reduction in March's oil sales was due to oil wells being shut-in, or produced at restricted rates because of water disposal constrictions prior to the completion of the pipeline project and the treating facility being offline for eight days in March for routine maintenance and tying in of the pipelines. In other words, Ivory produced its Silverdale waterflood project area for 23 days instead of the full 31 days of the month March. Oil production has significantly risen as we enter April and will continue to increase as we continue well optimization and reservoir pressure increases. Ivory benefited from the high oil prices in March as we realized wellhead prices of approximately \$79 per barrel.

Ivory Energy Inc. is a heavy oil producer in Saskatchewan that is developing its oil properties, cash flow and reserves through low risk re-completions, workovers, infill drilling, and utilizing enhanced oil recovery methods. Ivory has identified 50 possible infill and step-out locations on its Saskatchewan oil properties. The Silverdale oil field, Ivory's flagship property, comprises compact geology, stacked oil reservoir sands, with discovered petroleum resources initially in place of 131 million barrels of oil¹ of which Ivory's net interest is estimated at 41% on average.

1. Saskatchewan Industry & Resources, Reservoir Annual 2003

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Boe or Boe/d are barrels of oil equivalent or barrels of oil equivalent per day. Boes may be misleading, particularly if used in isolation. A Boe conversion ratio of 6 mcf: 1 bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. This news release contains statements concerning anticipated development activities on Ivory's properties. Although the Company believes that these forward-looking statements are reasonable, undue reliance should not be placed on them. The forward-looking statements contained in this news release are made as at the date of this news release and the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.

The TSX Venture Exchange has not reviewed and does not take responsibility for the adequacy or accuracy of this release.