



**IVORY**  
energy inc.

## Building Wealth Through the Discovery and Production of Oil and Gas in Western Canada

Ivory Energy is an emerging public company actively engaged in the discovery and production of oil and natural gas in Western Canada. Our corporate strategy is to rapidly increase shareholder value through the exploration and development of our properties and timely acquisitions. Our management team has a successful track record of turning low-cost exploration opportunities into major discoveries.

### An Unexpected Opportunity For Acquisitions

Over the last two decades Canadian energy trusts have played a major role in the oil and gas merger and acquisition market. In October of 2006 the Canadian government announced its plan to phase out the tax-free status of income trust dividends by 2011. This has put the energy trusts into limbo and offered us an unexpected opportunity to acquire oil and gas assets with much less competition. We intend to capitalize on this opportunity and are aggressively evaluating acquisitions.

### Key Projects

We currently hold positions in three multi-horizon oil and gas projects in Western Canada. **All three projects are producing and directly adjoin major producing oil and gas fields.**

- Holburn (Gas)
- Moonshine (Gas)
- Totnes (Oil & Gas)



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[www.ivoryenergy.com](http://www.ivoryenergy.com)

**IV: TSX-V**

#### MANAGEMENT

**Greg Hall**  
Chairman

**Ian E. Gallie**  
President & CEO

**Dan Frederiksen**  
Chief Financial Officer

**Laura Cerveney**  
Controller

**Jaime Der**  
VP Corporate Development

**Tom Hewitt**  
Geological Advisor

#### DIRECTORS

**G. Arnold Armstrong**

**Brian Bullen**

**Ian E. Gallie**

**Greg Hall**

**Bruce McBean**



## Contact Us

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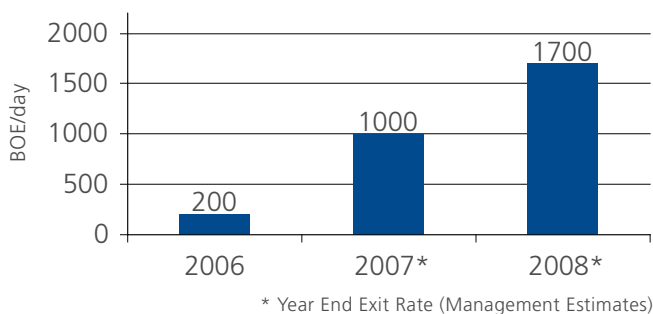
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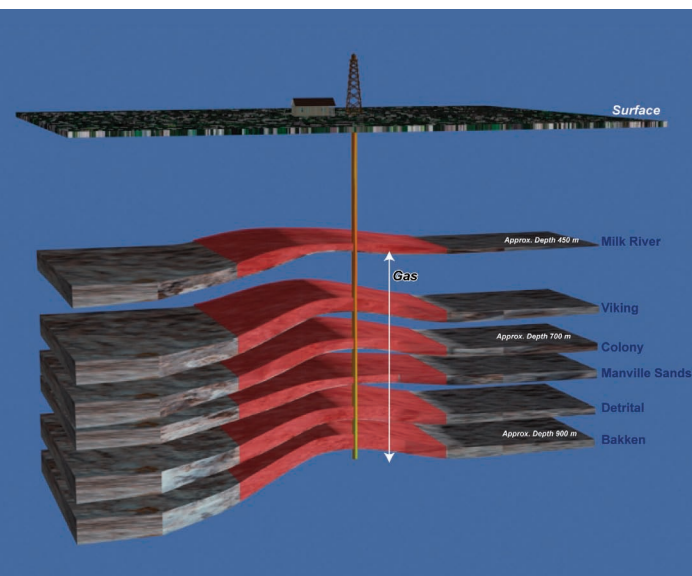
## Internal Growth Projections

We are currently producing 200 BOE/day (barrels of oil equivalent per day). Over the next 18 months we expect to add 30 new exploration/development wells to our existing properties.



## Additional Growth Catalysts

- Drilling exploration targets that have the potential for major discoveries
- Continuously acquiring more assets



Producing Reservoirs in Saskatchewan



## Market and Financial Summary

Recent Share Price	C\$0.71
Avg. Vol. (3 months)	62,000
Shares Outstanding	42M
Warrants	8.2M at C\$0.80 (June '07 - June '08) 3.5M at C\$1.00 (Dec '07 - Jan '08)
Options	2.8M at C\$0.60 - C\$0.80
Fully Diluted Shares	56.5M
Management Ownership	25% (3 Year Escrow)
Institutional Ownership	40%
Cash Position	C\$6M



## Our Competitive Edge

<b>Management</b>	Has a successful track record (Eg. Silvercorp, International Enxco) and decades of experience executing acquisitions and developing projects
<b>Properties</b>	Rich inventory of undeveloped projects in Western Canada with the potential for explosive growth
<b>Network</b>	Exclusive contacts in the industry and innovative partnerships with groups such as the Native Canadian Métis
<b>Strategy</b>	Focused on rapidly increasing production via exploration and acquisitions; and aiming for high-impact targets where we can turn relatively low-cost exploration opportunities into major discoveries

Note: Certain natural gas volumes have been converted to barrels of oil equivalent ("boe") may be misleading, particularly if used in isolation. A boe conversion ratio of 6 thousand cubic feet ("mcf") = 1 barrel ("bbl") of oil is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.